# BUILDING YOUR TEAM TO SCALE



NMLS #: 350215



## IT ALL STARTS WITH HOW YOU SPEND YOUR TIME

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### **EXERCISE:** CALCULATE YOUR CURRENT OR DESIRED PAY

100K/YEAR = 50/H0UR300K/YEAR = 150/HOUR\$500K/YEAR = \$250/HOUR\$750K/YEAR = \$375/HOUR 1 MILL/YEAR = 500/HOUR

# IT'S TIME TO STOP DOING \$10/HOUR ACTIVITIES

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# FIVE STRATEGIES FOR SCALING YOUR BUSINESS

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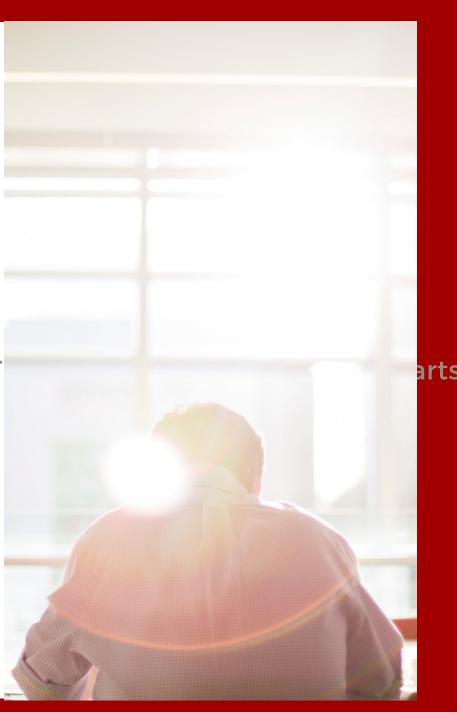
### 1. INVEST BACK INTO YOUR BUSINESS:

### HOCKEY STICK GROWTH



### 2. HIRE AN ASSISTANT

This person will protect your TEA: T tasks.



#### 3. AUTOMATE, AUTOMATE, AUTOMATE

- Create systems for tasks big and small, and use tools/your assistant to automate processes.
- Have team "power hours" for certain necessary but mundane tasks.
- Document and record everything that can be duplicated this is absolutely key to scaling.
- If a basic system can't be duplicated, you need a new system.



## NO PERSON WILL MAKE A GREAT BUSINESS WHO WANTS TO DO IT ALL HIMSELF OR GET ALL THE CREDIT.

-ANDREW CARNEGIE





#### 4. GIVE UP CONTROL

The ability to scale is directly tied to the ability to give up control!



#### 5. REWARD YOUR EMPLOYEES

This doesn't always have to be monetary - think about what motivates your employees! You cannot overpay or overreward your rock star team members.

#### **BOOK TO READ**

## THE E-MYTH BY: MICHAEL GERBER

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